

Karin III was Lipton's cup of tea

The Karin III, designed by Colin Archer, was built in Norway in 1898 for Sir Thomas Lipton. It was used as a spectator boat in the America's Cup racing that year.

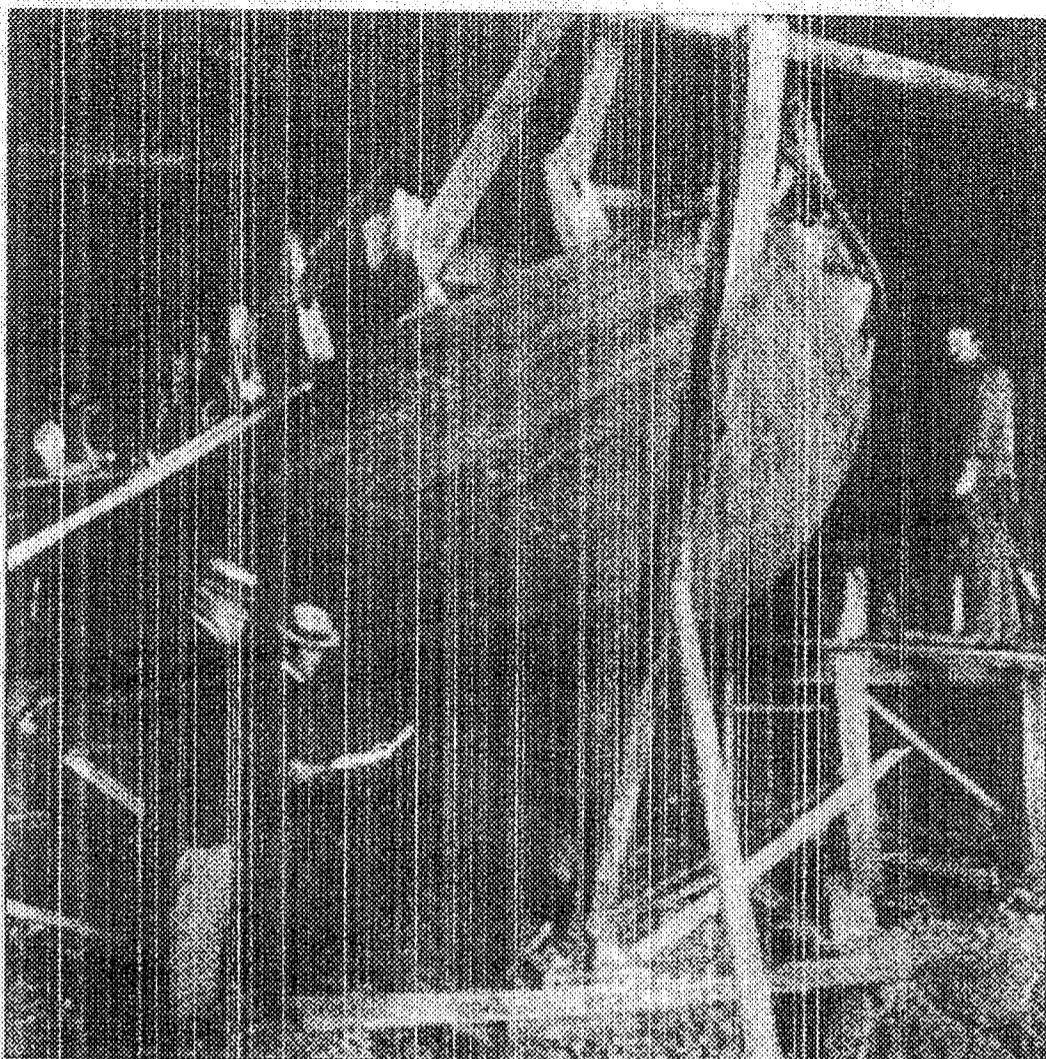
Around 1910 the boat was sold to Lieutenant-Commander Gerald Payne who won three transAtlantic races with The Karin III.

In the 1940s Alan Buchanan, a leading naval architect, bought the boat and lived aboard her for a number of years while he designed hundreds of other vessels.

Buchanan sold The Karin III to a French businessman, who then sold it to another French businessman for a cost of what would today equate to \$1.5 million.

At some stage the boat came into the hands of a Chinese owner who brought her to New Zealand. The man left The Karin III abandoned on its moorings in the Whangarei Harbour, where she later sank.

The Northland Har-



19TH CENTURY CONSTRUCTION: A photo of The Karin III being built in 1898.

bour Board sold her for \$15,000 to recover the cost of mooring fees.

The Clevedon own-

ers saw the boat advertised and bought her last August.

They have already

received a number of offers from around the world of \$500,000 or more

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